



Jacobs Signs Agreement to Acquire Carter & Burgess

PASADENA, Calif., Nov. 2 /PRNewswire-FirstCall/ -- Jacobs Engineering Group Inc. (NYSE: JEC) announced this morning that it is completing the acquisition of Carter & Burgess, a 3,200-person professional services firm headquartered in Fort Worth, Texas, early today. Terms of the deal were not disclosed.

Founded in 1939, Carter & Burgess is a nationally recognized architecture, engineering, design, and planning firm serving public and private clients in the fields of transportation, water infrastructure programs, building programs, land development, and planning. The company is ranked 34th among the Top 500 U.S. Design Firms by Engineering News-Record (ENR).

In making the announcement, Carter & Burgess President and CEO Ben Watts stated, "We are excited about the prospect of joining Jacobs. This combination enables both firms to address the challenges and emerging trends faced in our industry which include addressing the aging infrastructure in America and access to talent to respond to the ever increasing demands in our marketplace. It also allows Carter & Burgess to leverage our capabilities in the market and compete for some of the largest projects in the world."

Jacobs President and Chief Executive Officer Craig Martin added, "We are committed to building a leadership position in the global infrastructure and facilities markets. Adding Carter & Burgess is a strategic step in achieving that goal. By joining forces with Carter & Burgess, we increase our presence in the fast-growing markets in the southern and western United States, broaden our transportation businesses, strengthen our capabilities in mission-critical buildings, and introduce land development, distribution, warehousing, and retail buildings dimensions to our business. The combination of Carter & Burgess and Jacobs is a terrific offering to the marketplace. It significantly expands the capabilities of each stand-alone company and provides our clients with more integrated service offerings than ever before."

Jacobs, with over 49,000 employees and revenues exceeding \$8.0 billion, provides technical, professional, and construction services globally.

Any statements made in this release that are not based on historical fact are forward-looking statements. Although such statements are based on management's current estimates and expectations, and currently available competitive, financial, and economic data, forward-looking statements are inherently uncertain. We, therefore, caution the reader that there are a variety of factors that could cause business conditions and results to differ materially from what is contained in our forward-looking statements. For a description of some of the factors which may occur that could cause actual results to differ from our forward-looking statements please refer to our 2006 Form 10-K, and in particular the discussions contained under Items 1 - Business, Item 1A - Risk Factors, 3 - Legal Proceedings, and 7 - Management's Discussion and Analysis of Financial Condition and Results of Operations. We also caution the readers of this release that we do not undertake to update any forward-looking statements made herein.

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